

Tax in Insolvency

The speed of change in insolvency statute is matched by the speed of change in tax legislation. As IPs, we need to understand the tax regime of an industry, tax implications of continued trading and how we structure any sale of the business in a tax efficient manner. With HMRC active in recoveries, and with new collection processes at their disposal, we will look at when we can challenge claims from HMRC.

In this course, we examine income tax and corporation tax, responsibility and ranking of capital gains tax, and dealing with an insolvent employer. We will also look at tax issues in MVLs and s110 arrangements.

CPD LEARNING OUTCOMES

- What is tax: income tax; corporation tax and capital gains tax
- Tax rates, exemptions and allowances for individuals and companies
- Accounting periods and effect of insolvency in personal and corporate insolvency
- The self-employed debtor: tax implications
- Pre-appointment and post appointment liabilities
- Effect of APNs and tribunal decisions
- Claims from HMRC: actual, assessed and determined
- Review of returns submitted and existence of DOTAS scheme reference numbers
- Insolvent party as employer: know your responsibilities
- IP responsibility to advise HMRC
- Utilising loss reliefs and HMRC right of set off
- MVL and s110 tax planning
- Hot topics

WHO SHOULD ATTEND

This course is aimed at licensed Insolvency Practitioners and their staff throughout the UK looking for a comprehensive introduction or an update on tax issues in insolvency.

SPEAKER

Philip McNeill MA FCA CTA, ICAS Head of Taxation (Tax Practice and Small Business Taxes)

Philip is part of the ICAS tax team, with particular responsibility for agent engagement and owner managed business taxes.

Having read Natural Science at Cambridge, small and medium-sized practice provided Philip's route into the profession. He has particular understanding of rural practice and its concerns, from motorway service stations to pedigree sheep.

His career has spanned sole practice, and SME business, with extensive experience of writing and lecturing; including a stint as lay member of the Insolvency Practices Council. Working with the disadvantaged and unrepresented, via organisations such as Child Poverty Action Group (Scotland), Business Debtline and TaxAid, has given him extensive insight into HMRC debt recovery.

He contributes regularly to periodicals such as Taxation, Tolley's Practical Tax, and others; and to sites such as Accounting Web. He is a member of the HMRC IR 35 forum and looks after the ICAS Owner Managed Business Tax Committee.

LOCATION AND DATE

Edinburgh Tuesday 6 March 2018

TIME

1.45pm - 5.00pm

COST

Half day course: £155 + VAT

50% reduction for third delegate booking

If booked with VAT in Insolvency £295 + VAT per delegate

CPD

3.25 hours



Booking Form

BOOKING CONTACT

Title: _____ First Name: _____ Surname: _____

Firm: _____

Address: _____

Email: _____ Telephone: _____

DELEGATE DETAILS

DELEGATE 1	
Title:	
First Name:	
Surname:	
Email:	
Telephone:	
Dietary requirements	
Access requirements	
Course Title	Date

DELEGATE 2	
Title:	
First Name:	
Surname:	
Email:	
Telephone:	
Dietary requirements	
Access requirements	
Course Title	Date

DELEGATE 3	
Title:	
First Name:	
Surname:	
Email:	
Telephone:	
Dietary requirements	
Access requirements	
Course Title	Date

DELEGATE 4	
Title:	
First Name:	
Surname:	
Email:	
Telephone:	
Dietary requirements	
Access requirements	
Course Title	Date

Course Title	Date	Number of Delegates	Price per Module (excl. VAT)	Total Net Cost
				Total Net Cost
				Add VAT at 20%
				Gross Total to pay

ISS Training Courses

HOW TO BOOK AND PAY

By email to: courses@insolvencysupportservices.com

Or by post to: ISS Training, Insolvency Support Services, 12 Castle Terrace, Edinburgh EH1 2DP

You can pay online or by BACS using the following details:

Bank: Clydesdale Bank plc
Bank sort code: 82 - 45 - 05
Bank account number: 60031559

Or by cheque payable to Insolvency Support Services Limited (which should accompany your booking form). Please write the delegates' names on the rear of your cheque for identification purposes.

BOOKING CONDITIONS

Payment is due on booking. If the nominated delegate cannot attend, you may transfer the place to another individual at any point. Please inform us of the change as soon as possible. If you do not wish to transfer your place, you will receive 100% refund if cancelled at least 21 days before the date of each individual module or day's course. If you cancel within 21 days of the course, your fee will not be refunded. Please note that your contract is with Insolvency Support Services Limited trading as ISS Training.

DATA PROTECTION

ISS Training will use the information you provide on your booking form, and any additional information you may provide to us in the future, for administering our event. We will not disclose this information to any other person or organisation except in connection with the above purpose. All delegates are provided with a list of co-delegates' names and organisations but no further details.

REFUNDS AND CANCELLATIONS BY DELEGATE

Cancellations must be in writing. Please note that no refunds will be given outwith the time limits listed on your booking confirmation. Substitute participants are acceptable at any time and will incur no extra charges.

COURSE PAPERS

Course papers will be issued on the day of the course. This documentation is made available only to those attending the course. Course papers may not be reproduced without prior permission from Insolvency Support Services Limited.

COURSE DATE, PROGRAMME AND FEE CHANGES BY ISS

If the date or time of a course needs to be changed or the course is cancelled for reasons beyond our control, such as low enrolment numbers, we reserve the right to do so. We will notify delegates in writing of any changes as soon as possible. If a course is cancelled, or rescheduled to a date that the delegate cannot attend, and payment has already been made, the full course fees will be refunded in full.

Our training programme is constantly reviewed and updated and we reserve the right to amend the content, timing and cost of the programme as necessary.